



**KLÖCKNER PENTAPLAST GROUP ANNOUNCEMENT –
CHANGE OF CHIEF FINANCIAL OFFICER**
(Kleopatra Holdings 2 S.C.A. and its subsidiaries)

London, UK – 29 December 2023 - Klöckner Pentaplast (“kp” or “the Company”), a global leader in recycled content products and high barrier protective packaging, today announces that, after more than five years with the company, Frederic Jung is stepping down from his role as Chief Financial Officer, with effect from 31 December 2023, to take on a new challenge.

During his tenure, as part of the leadership team, Frederic has worked closely with the kp Board and external stakeholders, improving the profitability of kp, successfully completing its refinancing and driving pricing discipline over the last few years. kp would like to thank him for his significant contribution and for his service to the company.

The kp Board is pleased to announce that Frederic will be succeeded as CFO by Marc Rotella, who will join kp in January 2024.

Marc brings with him over 20 years’ finance experience gained in multiple industries across a spectrum of business models. He joins kp from WestRock, where he has served as Head of Corporate Finance, Corporate Development and Converting Finance for the last five years. Prior to that, he was Senior Vice President and Chief Financial Officer at Fiserv, following 12 years at Honeywell International in a range of senior finance roles, including Chief Financial Officer of the Business and General Aviation strategic business unit and Chief Financial Officer of the Speciality Chemicals business.

Frederic Jung commented: “I am very proud of our achievements over the past five years. It has been an honour to work with kp’s and SVP’s leadership teams and so many talented individuals. I am leaving knowing that kp is well positioned for the future. Marc is a talented CFO who will be a positive addition to kp’s leadership team, as it continues to drive the future success of the company.”

Marc Rotella commented: “I am excited to be joining kp and look forward to working closely with the Board and leadership, finance and wider teams, as well as our investors and suppliers, and to contributing to the ongoing development of kp in the coming months and years.”

Roberto Villaquiran, CEO, commented: “I would like to thank Frederic Jung for his significant contribution to the success and growth of kp during his tenure as CFO. I am pleased to be able to welcome Marc Rotella to kp and to our leadership team, and welcome his input as kp continues to drive growth and value.”

Bouk van Geloven, Managing Director of SVP, added: “On behalf of SVP, I'd like to express my gratitude to Frederic for his outstanding leadership, partnership and financial stewardship. Frederic has been an instrumental contributor to kp’s success by helping lay the solid foundation that supports the company's profitability and financial strength.”

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Notes for Editors:

About Klöckner Pentaplast

Focused on delivering its vision: **The Sustainable Protection of Everyday Needs**, kp is a global leader in rigid and flexible packaging and specialty film solutions, serving the pharmaceutical,



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medical device and protein markets, amongst others. With a broad and innovative portfolio of packaging and product films and services, kp plays an integral role in the customer value chain by safeguarding product integrity, protecting brand reputation and improving sustainability. kp's **"Investing in Better"** sustainability strategy solidifies its commitment to achieving ten clear targets for long-term improvement. kp has earned a gold rating from EcoVadis, the leading platform for environmental, social and ethical performance ratings, putting kp in the top 3% of companies rated in the manufacturing of plastics products sector. Founded in 1965 kp has 30 plants in 18 countries and employs ca. 5,700 people committed to serving customers worldwide in over 60 locations. The Company is held by a group of investors led by the financial investor Strategic Value Partners (SVP). For more information visit www.kpfilms.com.

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