

klöckner pentaplast press release

FOR IMMEDIATE RELEASE

KLÖCKNER PENTAPLAST ADDS RPET/PET CAPACITY TO BEAVER SITE TO FURTHER GROW SUSTAINABLE HEALTHCARE AND FOOD PACKAGING MARKET IN NORTH AMERICA

London, UK – April 2022 – Klöckner Pentaplast (kp), a global leader in recycled content products and high-barrier protective packaging, has chosen its production facility in Beaver, West Virginia for its multi-million dollar production expansion, adding post-consumer recycled content (PCR) PET capacity in North America.

This expansion will further grow kp's sustainable innovation offering in consumer health, pharmaceutical, and food packaging markets through the addition of an extrusion line and two thermoformers, delivering a total of 15,000 metric tonnes of new rPET/PET capacity. kp currently leads the industry with over 20% of its volumes made from PCR material.

Scott Tracey, kp's Chief Executive Officer states, "The expansion responds to continued demand for sustainable options from our food packaging, pharmaceutical, consumer and label film customers. The extrusion line will support production of important sustainable product lines such as kpNext™ recyclable pharmaceutical blister films, and Smartcycle® recyclable label and consumer packaging films. The thermoformers will produce award winning kp Elite® mono-material protein trays which are made using up to 100% recycled PET and are easily recycled creating a circular economy."

The addition is part of kp's continued North America expansion plans. The state has committed to local grants and incentives for the placement. The installation will add 60 jobs to the West Virginia facility with commercialization beginning at the end of 2022 for the first thermoform line. The extrusion addition will be completed in mid-2023. The completion of the second thermoform line and new production hall, which will be capable of additional capacity expansions in the future, is scheduled for the end of Q4 2023.

###

About Klöckner Pentaplast

Focused on delivering its vision: The Sustainable Protection of Everyday Needs, kp is a global leader in rigid and flexible packaging, specialty film solutions, serving the pharmaceutical, medical device, food, beverage and card markets, amongst others. With a broad and innovative portfolio of packaging, product films and services, kp plays an integral role in the customer value chain by safeguarding product integrity, assuring safety and consumer health, improving sustainability and protecting brand reputation. Founded in 1965 kp has 31 plants in 18 countries and employs over 5,900 people committed to serving customers worldwide in over 60 locations.

For more information visit: www.kpfilms.com

Media Contacts: Dawn Trail

Group Director, Global Communications | dawn.trail@kpfilms.com |+49 (0)2602 915 703

Klöckner Pentaplast Group 4 Kingdom Street London W2 6BD United Kingdom Phone: +44 (0) 203 968 1445 Email: kpinfo@kpfilms.com www.kpfilms.com