



klöckner pentaplast

press release

FOR IMMEDIATE RELEASE

'INVESTING IN BETTER'

KP'S EMISSIONS GOALS VALIDATED BY THE SCIENCE BASED TARGETS INITIATIVE (SBTi)

London, UK – 9 September 2021 – Klöckner Pentaplast (kp), a global leader in high barrier protective packaging solutions, today announced its greenhouse gas emissions-reduction target has been validated by the Science Based Targets initiative (SBTi).

Through its **"Investing in Better"** sustainability strategy, kp commits to reduce absolute scope 1 and 2 GHG emissions 50% by 2025 and absolute scope 3 GHG emissions from purchased goods and services, processing of sold products, and end of life treatment of sold products 20.4% per tonne of raw materials by the end of 2029 from a 2019 base year.

"We understand our responsibility to take a science-based approach to combating climate change. That's why we are focused on reducing our emissions and championing a circular economy that incorporates plastic waste as a valuable raw material." said Scott Tracey, kp CEO. "Our efforts are already beginning to show results, with a 14% year-on-year reduction in operational CO2 emissions and the incorporation of more than 120,000 tonnes of rPET into our products."

The Science Based Targets initiative is a collaboration between the CDP, the United Nations Global Compact, World Resources Institute (WRI) and the World Wide Fund for Nature (WWF). Its aim is to establish science-based climate targets as standard business practice, by defining and promoting best practice in science-based target setting.

Adam Elman, Group Director of Sustainability at kp states, "kp is a purpose-led company and we are proud that our ambitious carbon reduction target has been validated and approved by the Science Based Targets initiative. We are already making good progress, however we know we cannot achieve our ambition on our own and looking forward to collaborating with our suppliers, customers and the broader industry."

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Sustainability at Klöckner Pentaplast: <https://www.kpfilms.com/en/sustainability/>
Science Based Targets initiative (SBTi) website: <https://sciencebasedtargets.org/>

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About Klöckner Pentaplast

Focused on delivering its vision: **The Sustainable Protection of Everyday Needs**, kp is a global leader in rigid and flexible packaging and specialty film solutions, serving the pharmaceutical, medical device and protein markets, amongst others. With a broad and innovative portfolio of packaging and product films and services, kp plays an integral role in the customer value chain by safeguarding product integrity, protecting brand reputation and improving sustainability. kp's "**Investing in Better**" sustainability strategy solidifies its commitment to achieving ten clear targets for long-term improvement. kp has earned a gold rating from EcoVadis, the leading platform for environmental, social and ethical performance ratings, putting kp in the top 3% of companies rated in the manufacturing of plastics products sector. Founded in 1965 kp has 31 plants in 18 countries and employs ca. 5,900 people committed to serving customers worldwide in over 60 locations. For more information visit www.kpfilms.com.

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