



# klöckner pentaplast

## press release

**FOR IMMEDIATE RELEASE**

### **KLÖCKNER PENTAPLAST COMMITS TO PET CAPACITY EXPANSION FOR THE SUSTAINABLE CONSUMER AND PROTEIN PACKAGING MARKET IN NORTH AMERICA**

**London, UK – August 2020** – Klöckner Pentaplast (kp), a global leader in recycled content products and high-barrier protective packaging, announces its commitment to expand its post-consumer recycled PET extrusion capacity by 17,500 metric tonnes, which significantly increases its capacity for thermoformed recyclable protein trays in North America. The multimillion-dollar capacity expansion will be located among the eight, North American locations that are best situated to serve its sustainable consumer and protein packaging customer base.

The extrusion capacity expansion which includes special super-cleaning technology, supports the continuous, increased demand for a higher percentage of post-consumer recycled content (PCR), in various consumer and health packaging applications. The thermoforming expansion responds to an increasing demand for sustainable PCR solutions in strategic markets our customers operate in. By increasing capacity for sustainable packaging solutions, we are ensuring that our customer's sustainability targets can be met in the future.

The 17,500 tonne extrusion expansion supports the increased consumer demand for curb-side recyclable options, supporting closed loop packaging, and a circular economy. "As major brands announce robust, sustainability initiatives that includes post-consumer and recyclable packaging, kp will be positioned to service those market needs for the foreseeable future" said Scott Tracey, kp's CEO. "The extra capacity will also go a long way in supporting our company's goals for product innovations and sustainability."

Globally, this is the fourth major expansion for kp. In March they announced a 30% capacity expansion at their Cotia, Brazil location and in June kp broke ground at their central Virginia location that increased its pharmaceutical films capacity by 6,000 metric tonnes.

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#### **About Klöckner Pentaplast**

Focused on delivering its vision: The Sustainable Protection of Everyday Needs, kp is a global leader in rigid and flexible packaging, specialty film solutions, serving the pharmaceutical, medical device, food, beverage and card markets, amongst others. With a broad and innovative portfolio of packaging and product films and services, kp plays an integral role in the customer value chain by safeguarding product integrity, assuring safety and consumer health, improving sustainability and protecting brand reputation. Founded in 1965 kp has 32 plants in 18 countries and employs over 5,900 people committed to serving customers worldwide in over 60 locations. For more information visit [www.kpfilms.com](http://www.kpfilms.com).

#### **Media Contacts:** Dawn Trail

Group Director, Global Communications | [dawn.trail@kpfilms.com](mailto:dawn.trail@kpfilms.com) | +49 (0)2602 915 703

Klöckner Pentaplast Group  
4 Kingdom Street  
London  
W2 6BD  
United Kingdom  
Phone: +44 (0) 203 968 1445  
Email: [kpinfo@kpfilms.com](mailto:kpinfo@kpfilms.com)  
[www.kpfilms.com](http://www.kpfilms.com)