



KLÖCKNER PENTAPLAST APPOINTS FREDERIC JUNG AS CFO

Montabaur, Germany – August 28, 2018 – kp is delighted to announce the appointment of Frederic Jung as Group CFO, with effect from 1st October 2018.

Frederic is a highly-seasoned financial executive with over 30 years' experience in Europe and in the US predominantly in the specialty chemicals, waste management and construction sectors in both public and private businesses, including major multinationals, start-ups, turnarounds and rapid growth companies. Frederic has been Executive Vice President and CFO of Northwest Hardwoods Inc. since June 2016. Previously Frederic served as Vice President and CFO of Arizona Chemical from December 2008. From April 2005 until November 2008, he served as Corporate Controller of Nalco Company, a \$4 billion global producer of specialty chemicals and services and from May 2002 until March 2005 held the position of CFO for Nalco's EMEA operations. Prior to joining Nalco in January 2000, Mr. Jung held several positions with Bombardier Aerospace, Waste Management, Inc. and SAE Americas, Inc. Mr. Jung is a graduate of Ecole Superieure Libre de Sciences Commerciales Appliquées, a business school in France, and holds an MBA from the University of Connecticut.

Daniel Dayan, kp's CEO, said: "I am delighted to welcome Frederic to the kp team. His extensive background in a variety of process manufacturing enterprises at many stages of their development will greatly strengthen the operational capabilities of our finance function and benefit kp as we drive our business forward."

About Klöckner Pentaplast

The Klöckner Pentaplast Group is a global leader in rigid and flexible packaging, printing and specialty solutions, serving the pharmaceutical, medical device, food, beverage and card markets, amongst others.

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With a broad portfolio of packaging, films and services, Klöckner Pentaplast plays an integral role in its customers' value chains, safeguarding product integrity, assuring safety and consumer health, improving sustainability and protecting brand reputation. Founded in 1965, Klöckner Pentaplast has operations in 18 countries and employs over 6,300 people committed to serving customers worldwide from 61 locations, including 32 production sites. For more information, visit www.kpfilms.com.

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