

# klöckner pentaplast press release

### FOR IMMEDIATE RELEASE

# Klöckner Pentaplast completes the acquisition of Farmamak

**Montabaur, Germany – October 31, 2016.** Klöckner Pentaplast has strengthened its position as a global leader in rigid plastic film and packaging solutions by acquiring Farmamak. The new subsidiary is a leading rigid film solution provider in Turkey and the surrounding regions. Farmamak, with sales of TRY 155 million (~EUR 47 million), employs approximately 230 people. Its production site is located in Gebze, Turkey.

"Farmamak gives us immediate scale in the high growth Turkish and Middle East markets. Farmamak's products are natural extensions of our existing portfolio and our combined technical knowledge and expertise sets us up for future success", stated Wayne M. Hewett, CEO Klöckner Pentaplast. "With our strong global footprint, we expect to make further investments in high growth markets."

Farmamak brings technology, an experienced work force, manufacturing and commercial know-how as well as new production capacities to the Klöckner Pentaplast Group. This enables the company to be faster to market in Turkey and in the Middle East and offer outstanding service and expertise to customers in that region." The regional sales team will have the opportunity to sell a much broader product range of Klöckner Pentaplast products allowing entrance to new markets and segments ", said Giles Peacock, Group Senior Vice President Food and Consumer Packaging. "We want to further complement our existing product portfolio and offer our customers the right solutions to serve as a critical partner for their future growth."

### **About the Klöckner Pentaplast Group**

The Klöckner Pentaplast Group is a global leader in providing packaging, printing and specialty solutions serving the pharmaceutical, medical device, food, beverage and card markets among others. With a broad portfolio of rigid plastic films and services powered by innovation, Klöckner Pentaplast

Klöckner Pentaplast Group Europe: P.O. 1165, 56401 Montabaur Industriestraße 3-5, 56412 Heiligenroth Germany Phone: +49 2602 915-0 Fax: +49 2602 915-297 www.kpfilms.com kpinfo@kpfilms.com Klöckner Pentaplast Group Americas: 3585 Klöckner Road Gordonsville, VA 22942 USA Phone: +1.540.832.3600 Fax: +1.540.832.5656 www.kpfilms.com kpainfo@kpfilms.com Klöckner Pentaplast Group Asia: 12 Xia Sheng Road Suzhou Industrial Park Suzhou 215126, P.R. China Phone: +86.(0).512.6260.9991 Fax: +86.(0).512.6260.9992 www.kpfilms.com kpinfo-CN@kpfilms.com



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plays an integral role in the customer value chain by marketing and protecting product integrity, safety, consumer health and ultimately, brand reputation.

Klöckner Pentaplast continuously earns high EcoVadis ratings, indicating the company's commitment to Corporate Social Responsibility throughout its global operations. kp's practices rank in the top 8% of suppliers within the respective industry classification of plastics manufacturing and in the top 12% of over twenty thousand suppliers evaluated by EcoVadis. In benchmark comparison within the plastics manufacturing industry, kp is ahead of the industry average in all four areas assessed: Environment, Labor Practices, Fair Business Practices, and Responsible & Sustainable Procurement. Klöckner Pentaplast is among the top 5% of suppliers assessed in industry classification for Environmental Practices and in the top 9% of suppliers assessed in respective industry classification of Fair Business Practices. Visit www.kpfilms.com.

## Contact for Corporate, Europe and Asia:

Christoph Thünemann Group Director Global Communications Klöckner Pentaplast Group Phone: +49 2602 915-336 c.thuenemann@kpfilms.com

## **Contact for the Americas:**

Susian Brooks Manager Global Communications, Americas Klöckner Pentaplast/Americas s.brooks@kpfilms.com