



# klöckner pentaplast

## press release

**FOR IMMEDIATE RELEASE**

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### **KLÖCKNER PENTAPLAST ANNOUNCES NEW PENTAPHARM® PHARMACEUTICAL BARRIER FILM CAPACITY IN ARGENTINA**

**Gordonville, Virginia – February 25, 2014** – The Klöckner Pentaplast Group recently announced the launch of its new pharmaceutical laminated barrier film capacity serving the South American market. Located in kp's Villa Del Totoral, Argentina, facility, the state-of-the art laminating line expands the company's existing capacity for high-quality Pentapharm® ACLAR® PVC/PCTFE films, as well as high-barrier Pentafood® films. The \$3.3 million USD investment will provide shorter lead times for kp's customers in the region and locally supply material structures that were previously available only on an import basis from kp facilities in the US and Europe. All Pentapharm® pharmaceutical films are registered in the FDA Global Drug Master File #3764.

"For more than 20 years, we have been committed to supporting our South American customers with consistent, high-quality film and superior service and technical support," says Michael Tubridy, President & COO, Klöckner Pentaplast/Americas. "The most recent investment in pharmaceutical barrier film capacity further demonstrates our commitment to the Argentine and South American markets. By providing additional capacity and new material structures, we are positioned to support our customers' growth and explore new film solutions for meeting their packaging needs."

#### **About the Klöckner Pentaplast Group**

The Klöckner Pentaplast Group is a global leader in providing packaging, printing, and specialty solutions serving the pharmaceutical, medical device, food, beverage, and card markets among others. With a broad portfolio of rigid plastic films and services powered by innovation, kp plays an integral role in the customer value chain by marketing and protecting product integrity, safety, consumer health, and, ultimately, brand reputation.

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Founded in 1965, Klöckner Pentaplast has grown from its initial facility in Montabaur, Germany, to current operations in 12 countries with 18 production sites. The company has sales of over €1,191 million and employs more than 3,000 people committed to serving customers worldwide. The Klöckner Pentaplast Group is wholly owned by an investor group led by SVP Global. For more information, visit our web site at [www.kpfilms.com](http://www.kpfilms.com).

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