



klöckner pentaplast

press release

FOR IMMEDIATE RELEASE

KLÖCKNER PENTAPLAST ANNOUNCE NEW CEO

London, UK – March 11, 2019 – Klöckner Pentaplast (kp) is pleased to announce that Scott Tracey has been named Chief Executive Officer of the company, effective immediately.

Scott has over 28 years of experience in packaging and specialty materials. Scott's background includes large scale P&L leadership, and he brings a strong track record of driving financial and operational results. Most recently, he was President of the Health, Hygiene and Specialty Division of Berry Global following their successful acquisition of AVINTIV (formerly PGI). Scott led the integration of AVINTIV into Berry Global and subsequently led the ~\$3bn division for over three years. Prior to this role, Scott was President of North America and Global Technical Specialty & Wipes at AVINTIV. Earlier in his career, Scott also worked in packaging for SOLO Cup Co., Sweetheart Cup Co. and Anchor Packaging.

Matt Espe, kp's Chairman, said *"We are excited to welcome Scott to the kp team. Scott has a strong track record of driving operational results and delivering value. He has led businesses at scale and he has the experience to implement the key initiatives that we have identified in our operational plan. We are confident Scott's leadership will allow us to drive towards our growth and profitability objectives."*

Scott says *"I am honoured to join kp, a global leader with a rich heritage, enduring customer relations and a strong product portfolio. I look forward to working with management to execute on operational value levers, drive growth, and deliver increased value for our customers."*

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About Klöckner Pentaplast

Focused on delivering its vision: The Sustainable Protection of Everyday Needs, kp is a global leader in rigid and flexible packaging, specialty film solutions, serving the pharmaceutical, medical device, food, beverage and card markets, amongst others. With a broad and innovative portfolio of packaging and product films and services, kp plays an integral role in the customer value chain by safeguarding product integrity, assuring safety and consumer health, improving sustainability and protecting brand reputation. Founded in 1965 kp has 32 plants in 18 countries and employs over 6,400 people committed to serving customers worldwide in over 60 locations. For more information visit www.kpfilms.com.

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