



klöckner pentaplast

press release

FOR IMMEDIATE RELEASE

Klöckner Pentaplast achieves highest quarterly adjusted EBITDA ever

Montabaur, Germany – June 9, 2016. Klöckner Pentaplast, a global leader in rigid plastic film and packaging solutions, is announcing results for its second fiscal quarter ended March 31, 2016.

Adjusted EBITDA grew to € 61.0 million, an increase of 2.5% (€ 1.5 million) compared to the prior Q2, and represents the highest quarterly adjusted EBITDA ever. Adjusted EBITDA as a percentage of net sales grew from 18.1% to 18.7%. LTM (last twelve months) adjusted EBITDA was € 218.2 million, which is also the highest level ever. Fiscal second quarter's results also reflect the impact of the stronger US-Dollar.

Volumes were flat during the period. A change in mix within packaging business and the impact of lower raw material prices resulted in slightly lower revenues. **Net sales** decreased by 0.7% (€ 2.2 million) year-over-year to € 325.9 million.

Commenting on the results, Wayne M. Hewett, CEO of Klöckner Pentaplast, stated: "Our second quarter results confirm that we are on the right path and reflect continued strong execution by the team."

About the Klöckner Pentaplast Group

The Klöckner Pentaplast Group is a global leader in providing packaging, printing and specialty solutions serving the pharmaceutical, medical device, food, beverage and card markets among others. With a broad portfolio of rigid plastic films and services powered by innovation, Klöckner Pentaplast plays an integral role in the customer value chain by marketing and protecting product integrity, safety, consumer health and ultimately, brand reputation.

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Klöckner Pentaplast continuously earns high EcoVadis ratings, indicating the company's commitment to Corporate Social Responsibility throughout its global operations. kp's practices rank in the top 8% of suppliers within the respective industry classification of plastics manufacturing and in the top 12% of over twenty thousand suppliers evaluated by EcoVadis. In benchmark comparison within the plastics manufacturing industry, kp is ahead of the industry average in all four areas assessed: Environment, Labor Practices, Fair Business Practices, and Responsible & Sustainable Procurement. Klöckner Pentaplast is among the top 5% of suppliers assessed in industry classification for Environmental Practices and in the top 9% of suppliers assessed in respective industry classification of Fair Business Practices. Visit www.kpfilms.com.

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