

# klöckner pentaplast

press release

FOR IMMEDIATE RELEASE

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### KLÖCKNER PENTAPLAST EXPANSION AT GENDORF, GERMANY PRODUCTION SITE

**Montabaur, Germany – March 17, 2016** – Klöckner Pentaplast is pleased to announce a capacity expansion at the Gendorf, Germany film production site. The expansion will have multiple polymer capabilities to meet the growing demand of the shrink label marketplace and will begin production in early third quarter 2016, with completion scheduled for the first quarter of 2017.

Phil Heyworth, Group Vice President Labels, states, "The additional capacity, multi-polymer capabilities, shorter lead times and local production is in the continued support of our customers and the overall growth of the marketplace. The opportunity to create standard and differentiated products, such as more sustainable or digital print receptive film products, will enhance our overall capabilities and manufacturing flexibility."

Klöckner Pentaplast will continue to expand the product portfolio with two new shrink label film product launches scheduled for 2016 that will address unmet market and direct customer needs. These products will also be produced at the expanded Gendorf, Germany facility. The expansion will enable Klöckner Pentaplast partners with the flexibility to meet the changing demands of the brand owner and the consumer.

### **About the Klöckner Pentaplast Group**

The Klöckner Pentaplast Group is a global leader in providing packaging, printing, and specialty solutions serving the pharmaceutical, medical device, food, beverage, and card markets among others. With a broad portfolio of rigid plastic films and services powered by innovation, Klöckner Pentaplast

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plays an integral role in the customer value chain by marketing and protecting product integrity, safety, consumer health, and, ultimately, brand reputation.

Klöckner Pentaplast continuously earns high EcoVadis ratings, indicating the company's commitment to Corporate Social Responsibility throughout its global operations. kp's practices rank in the top 8% of suppliers within the respective industry classification of plastics manufacturing and in the top 12% of over twenty thousand suppliers evaluated by EcoVadis. In benchmark comparison within the plastics manufacturing industry, kp is ahead of the industry average in all four areas assessed: Environment, Labor Practices, Fair Business Practices, and Responsible & Sustainable Procurement. Klöckner Pentaplast is among the top 5% of suppliers assessed in industry classification for Environmental Practices and in the top 9% of suppliers assessed in respective industry classification of Fair Business Practices.

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