



# klöckner pentaplast

## press release

**FOR IMMEDIATE RELEASE**

### **KLÖCKNER PENTAPLAST REPORTS EARNINGS BOOST IN THE FIRST QUARTER OF FY 2015/2016**

**Montabaur, Germany - March 08, 2016** - Klöckner Pentaplast, a global leader in rigid plastic film and packaging solutions, today released its financial results for the first quarter of the fiscal year 2015/16.

Once again, the results show a strong improvement in Klöckner Pentaplast's key reporting categories. **Net sales** increased by €14.2 Mio. or 5.0% to €296.8 Mio. for the three months ended December 31, 2015, compared to the three months ended December 31, 2014. **Adjusted EBITDA** increased by €8.0 Mio. or 20.0% to €48.0 Mio., compared to the first quarter of the prior fiscal year. The earnings boost was mainly driven by higher volumes in Europe, an improved business performance in Asia, as well as the favorable impact of the stronger US-Dollar.

Commenting on the results, Wayne M. Hewett, CEO of Klöckner Pentaplast, stated: "Our strong results clearly depict that Klöckner Pentaplast remains on course for success and continues to unlock sustainable profitable growth potential. To further accelerate on our path, we need to constantly work on new and innovative solutions that create even more value for our customers. This is what drives us every day."

To strengthen the ability to respond to customer demands and to foster an entrepreneurial culture, Klöckner Pentaplast continues to hire international top talent. Just recently, Klöckner Pentaplast has appointed two new senior executives: Richard J. Widden as Chief Commercial Officer (CCO) and Bryan Koepl as Group Vice President, Corporate Business Development.

Richard J. Widden served as Vice President & General Manager at Avery Dennison where he led the stand alone Performance Tapes business, with assignments in Belgium and the United States. Prior to that, He spent 14 years of his career at Honeywell, where he held a number of leadership roles in their Performance Material and Transportation business.

Bryan Koepl brings a solid proven track record of success in Mergers & Acquisitions, Corporate Development and Financial Leadership, most recently as Head of Business Development of Arysta Life Science

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### **About the Klöckner Pentaplast Group**

The Klöckner Pentaplast Group is a global leader in providing packaging, printing, and specialty solutions serving the pharmaceutical, medical device, food, beverage, and card markets among others. With a broad portfolio of rigid plastic films and services powered by innovation, Klöckner Pentaplast plays an integral role in the customer value chain by marketing and protecting product integrity, safety, consumer health, and, ultimately, brand reputation.

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