

FOR IMMEDIATE RELEASE

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KLÖCKNER PENTAPLAST GROUP SELLS FLEXIBLE FILMS BUSINESS

Montabaur, Germany – February 12, 2007 – Klöckner Pentaplast Group, a global leader of film products, today announced that it has reached agreement for the sale of its flexible film business with Wipak, the packaging division of Finland-based Wihuri Group, subject to final due-diligence process and anti-trust clearance.

The following production sites are affected by this agreement:

- Betzigau, Germany
- Avanspack, Finland and Nordpak, Finland

“The flexible film divestiture is a relatively small share (3%) of total Klöckner Pentaplast Group turnover. Our divestitures will enable us to focus even more on our core growth portfolio in the future”, says Joachim Kreuzburg, President and COO/Europe & Asia. “The flexible films segment can now be better developed in an environment where it is part of the core business.”

About the Klöckner Pentaplast Group:

The Klöckner Pentaplast Group is the world’s leading producer of films for pharmaceutical, medical device, food, electronics, and general-purpose thermoform packaging, as well as printing and specialty applications. Founded in 1965 in Montabaur, Germany, Klöckner Pentaplast has grown from its initial facility to 23 current production operations in 12 countries.

The company has sales of over \$1.5 billion (Euro 1.2 billion) and employs more than 3,700 people committed to serving customers worldwide. For more information, visit our web site at www.kpfilms.com.

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