



klöckner pentaplast

press release

FOR IMMEDIATE RELEASE

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KLÖCKNER PENTAPLAST ACQUIRES WAYTEK CORPORATION

Gordonsville, Virginia – March 31, 2011 – The Klöckner Pentaplast Group announced today that it has acquired Waytek Corporation (Franklin, Ohio), a coating and converting company specializing in coated overlay films for the card market. Klöckner Pentaplast has purchased the company which includes its manufacturing equipment, proprietary technology, formulations, and trade names, for an undisclosed sum.

Klöckner Pentaplast will continue to operate the Franklin, Ohio, facility and retain all current Waytek employees.

“We are looking forward to the opportunity of continuing the excellent relationship between Waytek employees and their customers,” notes Michael Tubridy, President and COO, Klöckner Pentaplast/Americas. “Waytek’s high standards make this an excellent investment that supports our strategic growth plan for 2011 and further demonstrates our commitment to service our core markets and customers.”

“It is gratifying to know that our employees will have the opportunity to become part of such a well established and respected company as Klöckner Pentaplast,” says Stephen P. Foley, Sr., President & CEO, Waytek Corporation. “In addition, we are confident the transition for our customers will be smooth and successful.”

About the Klöckner Pentaplast Group

The Klöckner Pentaplast Group is the world’s leading producer of films for pharmaceutical, medical device, food, electronics, and general-purpose thermoform packaging, as well as printing and specialty applications. Founded in 1965 in Montabaur, Germany, Klöckner Pentaplast has grown from

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its initial facility to 19 current production operations in 11 countries.

The Klöckner Pentaplast Group is wholly owned by affiliates of The Blackstone Group. The company has sales of over \$1.3 billion (€930 million) and employs more than 3,000 people committed to serving customers worldwide. For more information, visit our web site at www.kpfilms.com.

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